INGLORIOUS EMPIRE: SHASHI THAROOR

- Marx spoke of the rule by multinational cooperation's.
- These transnational co operations like the east Indian company took over the lives of more than 200million Indians.
- The colonisation of India introduced railway lines to India.
- The east Indian company squashed any uprisings through militant means.
- It had an army of soldiers who maintained order.
- Before the colonisation by BRITAIN, India used to be an exporter of textile. however, Britain created a monopoly by increasing export of textile making Indian textile expensive.
- This eventually led to the Indian textile to fall apart and the east Indian company established a British textile factory in Bengal.
- Suddenly the Indian market was flooded by British textile.
- They took Indian raw materials to their British factories.
- Those that had worked in Indian textiles were now impoverished by the loss of jobs.
- The agriculture sector was now flooded by all the merchants and artisans that had worked in the Indian textile industry.
- Taxation Was another form of theft used by the British, they took 50% of your income.